

Japan Only Private Placement Real Estate/Real Asset

[abbrev.] Bold Type: Currently Fund Raising

Main focus : C: Commercial O: Office R: Residence S: Solar E: Energy H: Health Care I: Infrastructure L: Lease

| | Short Term (each Investment Case) | | 5 year | | | Long Term | | | |
|----------------------------------|-----------------------------------|--|--------|--------|--|-----------|---|---|--|
| | less than 1 year | 1 year | 2 year | 3 year | 10 year | 15 year | more than 15 years | | |
| Capital | | | | | | | | | |
| Mainly Capital | Star Asia (O) | KK DaVinci (C) Redwood (C) Idera (R) GreenOak (O) ZAIS (C) Tokyo Capital (O) Kenedix (O) Tokai Tokyo AM (C) Mapletree (C) PAG (C) Center Point Development (C) Orange Grove (C) Capital Realty (C) Look's AM (C) | | | Megatr8 (R) Kenzo (R) | | IDI Infrastructures (E) Japan Wind Development (E) | | |
| Both Capital & Income | LCR (C) | >> Fortress (O) Richwood (O) Tokyu Land Capital (R) Kokyo (C) Aetos (C) Tokio Marine Property (R) Mori Building IA (O) Asia Investment (H) Diamond Realty (C) Savills (O) UBS (C) | | | Orion (H) Mitsui & Co. Realty (C) Sumisho Realty (C) Agility (O) TH Real Estate (R) Trinity (R) LaSalle (C) AXA IM (C) Mizuho Trust Bank (R) Sumitomo Mitsui Trust Real Estate IM (O) | | Everstream (S) SG Assetmax DBJ AM (C) Tokyo Tatemono IA (O) Nittochi AM (O) Daiwa RE (R) Mitsui Fudosan IA (C) Mitsubishi Jisho (O) Nissay Realty (O) Nomura Real Estate AM (O) Marubeni AM (O) Goldman Sachs AM (O) | | Senko AM (C) NTT Urban Development AM (O) Keihan AM (O) Mizuho REIT Management (O) |
| Mainly Income | | | | | | | | Tokio Marine (S) SPARX (S) Japan Asia (S) >> S.O.W. (C) Jinushi (C) RJA Energy (S) Maiora (S) Starts (H) | Integrity Partners (S) RISA (S) Mercuria (S) Japan Asia (S) Realize (L) UBI (C) Health Care Management Partners (L) Marunouchi Infrastructure (I) |
| Income | | | | | | | | | |

(Source) HC Asset Management, based on the information gathered independently and from the homepage of each company (Survey period: December 3-December 21, 2018)