

Japan Only Private Placement Real Estate/Real Asset

[abbrev.] Bold Type: Currently Fund Raising

Main focus : C: Commercial O: Office R: Residence S: Solar E: Energy H: Health Care I: Infrastructure L: Lease

Capital			
Mainly Capital	Star Asia (O)	K.K. DA Investments (C) ESR Cayman Ltd (C) Idera (R) GreenOak (O) ZAIS (C) Tokyo Capital (O) Kenedix (O) Tokai Tokyo AM (C) Mapletree (C) PAG (C) Center Point Development (C) Orange Grove (C) Capital Realty (C) Look's AM (C)	IDI Infrastructures (E) Japan Wind Development (E)
Both Capital & Income	LCR (C)	>> Fortress (O) Richwood (O) Tokyu Land Capital (R) Kokyo (C) Aetos (C) Tokio Marine AM (R) Mori Building IA (O) Asia Investment (H) Diamond Realty (C) Savills (O) UBS (C) Odyssey (H)	Orion (H) Mitsui & Co. Realty (C) Sumisho Realty (C) Agility (O) TH Real Estate (R) Trinity (R) LaSalle (C) AXA IM (C) Mizuho Trust Bank (R) Nuveen (R) Sumitomo Mitsui Trust Real Estate IM (O)
Mainly Income			Everstream (S) SG Assetmax DBJ AM (C) Tokyo Tatemono IA (O) Nittochi AM (O) Daiwa RE (R) Mitsui Fudosan IA (C) Mitsubishi Jisho (O) Nissay Realty (O) Nomura Real Estate AM (O) Marubeni AM (O) Goldman Sachs AM (O)
Income			Tokio Marine AM (S) SPARX (S) Japan Asia (S) Jinushi (C) RJA Energy (S) Maiora (S) Starts (H)
	Short Term (each Investment Case)		Long Term
	less than 1 year: 1 year 2 year 3 year		5 year 10 year 15 year more than 15 years

(Source) HC Asset Management, based on the information gathered independently and from the homepage of each company (Survey period: July1-19, 2019)