

Japan Only Private Placement Real Estate

Strategy [abbrev.] **Underlined**: Currently Fund Raising

	Multi-sector			Sector Focus
Sale Leaseback	Fortress SOW			Realize
Core	Mitsui & Co. Realty <u>Odyssey</u> Orion Partners Arealink Trinity Realize <u>Megatr8</u> Nomura Real Estate AM Chuo Nittochi EGW(EastGate) AM Marubeni AM A.P. AM KINKA AM Resona Bank Takara AM Aberdeen Standard Mori Building Real Estate Vermilion PGIM Real Estate Daiwa House Real Estate	Grevstar Real Estate Nuveen Tokyu Land Capital Starts Diamond Reality UBS Idera Mitsubishi Jisho Mitsui Fudosan Private REIT MUL Private REIT Yasuda Real Estate AM NTT Urban Development First Brothers Nisshinn Real Estate DBJ Private REIT One World AM Regalo Capital Tosei REIT GreenOak J-Will Partners	Kenedix PAG Aetos Richwood Sumisho Realty Agility AXA IM ORIX Real Estate Sumisho Realty Kokyo AM Toyo Real Estate AM SPARX Asset Daiwa Real Estate AM Uni-Asia Capital (Japan) HULIC Private REIT AVALSEC Keihan AM One Private ITOPIA	ESR Center Point Development GLP Health Care Management SG AssetMax SBS AM Goodman Japan Hotel REIT
Value-add	>> Fortress <u>RISA</u> EGW(EastGate) AM <u>Odyssey</u>	Look's AM <u>LIFULL Social Funding</u> Greystar Real Estate	Nomura Real Estate Tokyo Tatemono Real Link	
Opportunities from real estate trading	Star Asia			

(Source) HC Asset Management, based on the information gathered independently and from the homepage of each company.

Screening criteria: Japan focused private placement, information available on homepage, and asset under management 100 million yen and above.
 Selected from registered real estate specific investment managers. (as of June, 2021)