## Japan Only Private Placement Real Estate

## Strategy

Sale Leaseback	Fortress Kanden AM	Jinushi AM		
Core	Mitsubishi Jisho Investment Advisors	Diamond Realty	Fintech Global	ESR
	Kenedix Investment Advisors	Heiwa Real Estate AM	ORIX AM	Goodman
	Ichigo Investment Advisors	IDERA Capital Management	Mitsui & Co Realty Management	PIMCO Prime Real Estate
	Mizuho REIT Management	Tokyo Tatemono Investment Advisor	SBI REIT Adovisors	GreenPlace Assets
	Mitsui Real Estate Investment Advisors	Mitsubishi HC Capital Investment Advisors	KJR Management	GLP Capital Partners
	Daiwa Real Estate AM	Yasuda Real Estate AM	Daiwa House Investment Advisors	SG AssetMax
	Nomura Real Estate Investment Advisors	NTT Urban Development AM	SRE AM	SBS AM
	Chuo Nittochi AM	DBJ AM	FJ AM	Japan Hotel REIT
	Haseko Real Estate Investment Advisors	Oobayashi Reality Management	Hoosiers REIT Adovisors	Prologis REIT Management
	Marubeni AM	Tosei Asset Adviors	Agility Asset Adovisors	EW AM
	JR West Real Estate Investment Adovisors	Itochu REIT Management	CBRE Investment Management Japan	
	JR East Real Estate Investment Adovisors	Sumisho Realty Management	FPG	
	Touchstone Capital Management	Real Link International Investment Adovisors	JR Kyushu AM	
	LaSalle Investment Advisors	Nisshinn Real Estate Investment Advisors	A.P. AM	
	Mori Building Real Estate Investment Advisors	Capitaland Japan	Samurai Capital	
	Tokyo Gas Real Estate Investment Advisors	Toyo Real Estate AM	SMBC REIT Management	
	PGIM Real Estate	SPARX Asset Trust & Management	APL	
	Kashima Real Estate Investment Adovisors	Kowa Real Estate Investment Advisors	Groblal Alliance Realty	
	Mitsubisi UFJ Real Estate Investment Adovisors	Hulic REIT Management	Zymax Investment Adovisors	
	Tokyu Real Estate Capital Management	Keihan AM	Samty AM	
Value-add	>> Fortress	PATRIZIA		
	RISA Partners	BentallGreenOak		
	Greystar Real Estate Partners	Genkai Capital Management		
	Invesco Real Estate	Angelo Gordon International		
inities from real	Star Asia			
estate trading	Stal Asia			
		Multi-sector		Sector Focus

(Source) HC Asset Management, based on the information gathered independently and from the homepage of each company.

Screening critiria: Japan focused private placement, information available on homepage, and asset under management 100 million yen and above. Selected from registered real estate specific investment managers. (as of September, 2023)